

MACQUARIE REGIONAL LIBRARY
ESTIMATED - DETAILED FINANCIAL STATEMENTS

17/07 [1]

	2016/2017 Revised Budget	2017/2018 Budget	2018/2019 Forecast	2019/2020 Forecast	2020/2021 Forecast
Operating					
Income					
Contributions - Annual					
Dubbo Regional Council	-702,484	-765,708	-803,993	-844,193	-871,520
Narromine Shire Council	-94,903	-103,444	-108,616	-114,047	-119,749
Warrumbungle Shire Council	-153,393	-171,033	-179,585	-188,564	-197,992
Contributions - Annual Total	-950,780	-1,040,185	-1,092,194	-1,146,804	-1,189,261
Contributions - Books					
Dubbo Regional Council	-165,373	-174,856	-180,599	-187,595	-193,321
Narromine Shire Council	-14,235	-15,517	-16,292	-17,242	-17,845
Warrumbungle Shire Council	-23,009	-25,655	-26,938	-28,688	-29,692
Contributions - Books Total	-202,617	-216,028	-223,829	-233,525	-240,858
Contributions - Other					
Dubbo Regional Council - Research Local History	-4,000	-4,000	-4,000	-4,000	-4,000
Contributions - Other Total	-4,000	-4,000	-4,000	-4,000	-4,000
Contributions - Salary					
Dubbo Regional Council	-844,186	-920,750	-962,785	-1,002,388	-1,043,414
Narromine Shire Council	-226,015	-230,409	-239,826	-249,632	-259,843
Warrumbungle Shire Council	-314,440	-314,668	-327,117	-340,079	-353,575
Contributions - Salary Total	-1,384,641	-1,465,827	-1,529,728	-1,592,099	-1,656,832
Grants & Subsidies					
Public Library Infrastructure Grant	0	-95400	0	0	0
Grants & Subsidies Total	0	-95400	0	0	0
Library Council Subsidy					
Dubbo Regional Council	-121,168	-115,557	-115,557	-115,557	-115,557
Narromine Shire Council	-25,013	-19,402	-19,402	-19,402	-19,402
Warrumbungle Shire Council	-37,220	-31,609	-31,609	-31,609	-31,609
Library Council Subsidy Total	-183,401	-166,568	-166,568	-166,568	-166,568
Local Priority Project - Book Vote					
Dubbo Regional Council	-33,463	-33,463	-33,463	-33,463	-33,463
Narromine Shire Council	-10,707	-10,707	-10,707	-10,707	-10,707
Warrumbungle Shire Council	-21,493	-21,493	-21,493	-21,493	-21,493
Local Priority Project - Book Vote Total	-65,663	-65,663	-65,663	-65,663	-65,663
Local Priority Special Projects					
Dubbo Regional Council	-1,115	-1,115	-1,115	-1,115	-1,115
Narromine Shire Council	-357	-357	-357	-357	-357
Warrumbungle Shire Council	-716	-716	-716	-716	-716
Local Priority Special Projects Total	-2,188	-2,188	-2,188	-2,188	-2,188

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Other Income					
Boldrewood Awards	-1,240	-2,000	-2,000	-2,000	-2,000
Interest on Investments	-30,667	-34,913	-34,913	-34,913	-34,913
Reimburse Travel - State Library NSW	-872	0	0	0	0
Other Income Total	-32,779	-36,913	-36,913	-36,913	-36,913
Value Added Income					
Childrens & Youth Services	-1,567	-1,688	-1,715	-1,742	-1,771
Document Delivery	-700	-450	-450	-450	-450
Fees & Charges	-59,741	-56,713	-57,843	-58,997	-60,175
Value Added Income Total	-62,008	-58,851	-60,008	-61,189	-62,396
Income Total	-2,888,077	-3,151,623	-3,181,091	-3,308,949	-3,424,679
Expenditure					
Depreciation					
Furniture & Fittings	1,303	218	218	218	218
Information Technology Equipment	46,996	47,285	47,285	47,285	47,285
Library Books	239,042	256,571	256,571	256,571	256,571
Motor Vehicle	5,932	7,921	8,159	8,403	8,655
Depreciation Total	293,273	311,995	312,233	312,477	312,729
Information Technology					
Executive Council IT Support	8,500	8,500	8,670	8,843	9,020
Hardware Maintenance	1,500	1,000	1,020	1,040	1,061
Other Minor Equipment	2,028	1,450	1,479	1,509	1,539
Radio Frequency Identification (RFID)	1,200	26,900	26,900	26,900	26,900
Software Licences	5,064	5,830	5,947	6,066	6,187
Spydus Library Management System	46,842	49,325	49,372	50,359	50,407
Wan Charges	33,313	31,000	31,620	32,252	32,897
Information Technology Total	98,447	124,005	125,008	126,969	128,011
Library Services & Collections					
Children & Youth Services	5,851	4,927	4,927	4,927	4,927
Data Bases	10,000	10,200	10,404	10,612	10,824
Document Delivery	180	200	204	208	212
e-Collection Licences	14,042	10,827	11,044	11,265	11,490
Marketing & Promotions	3,750	3,000	3,000	3,000	3,000
Serials	17,745	18,790	19,166	19,549	19,939
Summer Reading Club	1,872	2,000	2,000	2,000	2,000
Web Page Maintenance	5,604	3,250	3,250	3,250	3,250
Youth Week	321	0	0	0	0
Library Services & Collections Total	59,365	53,194	53,995	54,811	55,642
Management Services					
Audit Fees	3,677	3,751	3,826	3,903	3,981
Bank Charges	1,050	750	765	780	796
Boldrewood Awards	1,845	2,000	2,000	2,000	2,000

17/07 [1]

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Equipment - Minor Purchases	807	500	500	500	500
Executive Council Administrative Expenses	64,373	67,121	69,849	72,360	73,787
Freight	24,514	26,965	27,504	28,054	28,615
Fringe Benefits Tax	11,576	11,576	11,576	11,576	11,576
Furniture & Fittings	0	1,500	1,500	1,500	1,500
Grant - Local Priority Special Projects	2,188	2,188	2,188	2,188	2,188
Grant - PLNC Zone Funding	475	0	0	0	0
Insurances	21,879	17,658	18,100	18,553	19,017
Local Studies Materials	4,000	4,000	4,000	4,000	4,000
Memberships	615	627	640	653	666
Photocopying Consumables	6,794	6,930	7,069	7,210	7,354
Postage	5,593	4,683	4,774	4,866	4,960
Printing & Stationery	8,363	6,000	6,090	6,181	6,275
Rental Work Area	5,308	5,456	5,592	5,732	5,876
Special Projects - MRL Funded	2,558	5,000	5,000	5,000	5,000
Staff Training	11,622	11,670	12,058	12,300	12,546
Sundries	3,750	2,888	2,899	2,910	2,921
Telephone	17,098	20,232	20,616	21,006	21,404
Travel Expenses	6,802	0	0	0	0
Vehicle Expenses	6,535	7,754	7,837	7,922	8,008
Management Services Total	211,422	209,249	214,383	219,194	222,970
Salaries & Overheads					
Dubbo Regional Council	844,186	920,750	962,785	1,002,388	1,043,414
Narromine Shire Council	226,015	230,409	239,826	249,632	259,843
Regional Office	752,785	779,840	809,085	842,057	876,429
Warrumbungle Shire Council	314,440	314,668	327,117	340,079	353,575
Salaries & Overheads Total	2,137,426	2,245,667	2,338,813	2,434,156	2,533,261
Technical Services					
Book Maintenance	14,433	14,392	14,680	14,974	15,273
Libraries Australia	3,020	3,110	3,172	3,235	3,300
Technical Services Total	17,453	17,502	17,852	18,209	18,573
Expenditure Total	2,817,386	2,961,612	3,062,284	3,165,816	3,271,186
Operating Total	-70,691	-190,011	-118,807	-143,133	-153,493
Capital					
Income					
Depreciation (Capital Recovery)					
Furniture & Fittings	-1,303	-218	-218	-218	-218
Information Technology Equipment	-46,996	-47,285	-47,285	-47,285	-47,285
Library Books	-239,042	-256,571	-256,571	-256,571	-256,571
Motor Vehicle	-5,932	-7,921	-8,159	-8,403	-8,655
Depreciation (Capital Recovery) Total	-293,273	-311,995	-312,233	-312,477	-312,729

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Employee Leave Entitlement Provision					
Employee Leave Entitlement Provision	-42,221	0	0	0	0
Employee Leave Entitlement Provision Total	-42,221	0	0	0	0
Proceeds from Sale of Assets					
Library Books	-2,580	0	0	0	0
Motor Vehicle	0	-25,000	0	-26,000	0
Office Equipment	-2,402	-1,000	-1,000	-1,000	-1,000
Proceeds from Sale of Assets Total	-4,982	-26,000	-1,000	-27,000	-1,000
Income Total	-340,476	-337,995	-313,233	-339,477	-313,729
Expenditure					
Acquisition of Assets - Books					
Book Purchases - Dubbo Regional Council	200,084	208,319	214,062	221,058	226,784
Book Purchases - Narromine Shire Council	25,492	26,224	26,999	27,949	28,552
Book Purchases - Warrumbungle Shire Council	44,602	47,148	48,431	50,181	51,185
Acquisition of Assets - Books Total	270,178	281,691	289,492	299,188	306,521
Acquisition of Assets - Other					
Com Respite & Carelink Centre Orana	3,066	0	0	0	0
Computer Equipment	37,321	37,850	38,607	39,379	40,167
e-Lending Collections	8,424	15,603	16,383	17,353	18,086
Furniture & Fittings	1,500	0	0	0	0
Makeaspace Program & Kits	10,000	15,000	15,000	15,000	15,000
Motor Vehicle	0	41,636	0	44,172	0
Other Equipment	10,000	10,000	10,000	10,000	10,000
Radio Frequency Identification (RFID)	3,750	95,400	0	0	0
Acquisition of Assets - Other Total	74,061	215,489	79,990	125,904	83,253
Expenditure Total	344,239	497,180	369,482	425,092	389,774
Capital Total	3,763	159,185	56,249	85,615	76,045
Available Funds Movement Prior To Restricted Asset Funding	-66,928	-30,826	-62,558	-57,518	-77,448
Restricted Assets - Internally Restricted Assets					
Collection Development - MRL Funded	-1,898	0	0	0	0
Computer & Equipment Upgrade	-4,950	0	0	0	0
Data Bases	-2,104	0	0	0	0
e-Collection Development	9,951	0	0	0	0
e-Collection Licenses	-4,870	0	0	0	0
Employee Leave Entitlement	42,221	0	0	0	0
Furniture & Fittings - MRL Funded	-1,500	-1,500	-1,500	-1,500	-1,500
Makeaspace Program & Kits	-10,000	-15,000	-15,000	-15,000	-15,000
Motor Vehicle Replacement	10,000	-10,000	10,000	-10,000	10,000

17/07 [1]

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	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
	Revised Budget	Budget	Forecast	Forecast	Forecast
Operating Surplus	41,221	80,326	92,058	107,018	106,948
Radio Frequency Identification (RFID)	0	-18,000	-18,000	-18,000	-18,000
Special Projects - MRL Funded	-2,558	-5,000	-5,000	-5,000	-5,000
Staff Training	-4,128	0	0	0	0
Summer Reading Club - MRL Funded	-872	0	0	0	0
Youth Week	-44	0	0	0	0
Restricted Assets - Internally Restricted Assets					
Total	70,469	30,826	62,558	57,518	77,448
Restricted Assets - Externally Restricted Assets					
Com Respite & Carelink Centre Orana	-3,066	0	0	0	0
PLNC Zone Funding	-475	0	0	0	0
Restricted Assets - Externally Restricted Assets					
Total	-3,541	0	0	0	0
Restricted Assets Total	66,928	30,826	62,558	57,518	77,448
Funds Available to (-), or Required From Library Operations	0	0	0	0	0